

# Physical XRP

Ticker XRPL

ISIN GB00BLD4ZN31

WKN A3GRUE

## Investment objective

CoinShares Physical XRP (Ticker: XRPL) is a physically backed Exchange Traded Product (ETP).

XRPL trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of XRP.

## Key Information

<b>Underlying asset</b>	XRP
<b>Management Fee</b>	1.50% p.a.
<b>Bloomberg Code</b>	XRPL
<b>Securities Lending</b>	No
<b>Base Currency</b>	USD
<b>Replication Method</b>	Physical
<b>UCITS Eligible</b>	Yes <sup>1</sup>
<b>UCITS Compliant</b>	No

<b>Legal Structure</b>	Debt Security (ETP)
<b>Registrar</b>	Computershare Investor Services (Jersey) Limited
<b>Administrator</b>	IQ-EQ Fund Services (Jersey) Limited
<b>Trustee</b>	The Law Debenture Trust Corp p.l.c.
<b>Auditor</b>	Baker Tilly Channel Islands Limited
<b>Issuer</b>	CoinShares Digital Securities Limited
<b>Custodian</b>	Komainu (Jersey) Limited

<sup>1</sup>UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

## XRP Price Performance (USD)

PERIOD	RETURN
2017*	849.76%
2018	-81.29%
2019	-47.23%
2020	13.24%
2021	288.95%
2022	-59.10%
2023	75.52%
2024 (YTD)	-1.03%

\*XRP started trading in October 2017. Source: XRP/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be a sole factor of consideration when selecting a product. Transaction costs, fees and expenses not included.

The product utilizes the Compass Crypto Reference Indices (CCRI) as a benchmark to determine the daily indicative monetary value for the Coin Entitlement

The Year-on-Year performance of the Product is 16.35%, while the performance of the Index stands at 18.13%.

## Pricing information

**Coin Entitlement (CE)** 40 XRP at launch

**Price** Coin Entitlement × XRP price

## Why XRPL?

- Each XRPL Security is 100% physically backed by XRP
- Unlike other providers, we never lend out the XRP backing your securities
- Investors have the option to redeem their securities directly for XRP
- Competitive management fee
- Built by CoinShares: experts in XRP and other digital assets

## Key Risks

- Investors' capital is at risk and investors may lose part or all of their investment
- XRPL Securities are structured as debt securities, not equity
- The bid/offer prices of the XRPL Securities on an exchange may differ from the trading price of the XRP

# XRPL trading lines

EXCHANGE	TRADING CURRENCY	BLOOMBERG CODE	SEDOL	LISTING DATE
SIX	USD	XRPL SE Equity	BLD4ZN3	13/4/2021
SIX	CHF	XRPLCHF SE Equity	BMFPBV1	13/4/2021
SIX	EUR	XRPLEUR SE Equity	BMFPBT9	13/4/2021
Börse Xetra	EUR	XRRL GY Equity	BLD4ZN3	8/4/2022

## Registered for sale

AUSTRIA BELGIUM DENMARK ESTONIA FINLAND FRANCE GERMANY GREECE ITALY LUXEMBOURG  
NETHERLANDS NORWAY POLAND SPAIN SWEDEN SWITZERLAND

## Disclosures

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