

Physical Uniswap

Ticker CIWP

ISIN GB00BNRRG624

WKN A3GYRG

Investment objective

CoinShares Physical Uniswap (Ticker: CIWP) is a physically backed Exchange Traded Product (ETP).

CIWP trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of Uniswap.

Key Information

Underlying asset	Uniswap	Legal Structure	Debt Security (ETP)
Management Fee	1.50% p.a.	Registrar	Computershare Investor Services (Jersey) Limited
Bloomberg Code	CIWP	Administrator	IQ-EQ Fund Services (Jersey) Limited
Securities Lending	No	Trustee	The Law Debenture Trust Corp p.l.c.
Base Currency	USD	Auditor	Baker Tilly Channel Islands Limited
Replication Method	Physical	Issuer	CoinShares Digital Securities Limited
UCITS Eligible	Yes ¹	Custodian	Komainu (Jersey) Limited
UCITS Compliant	No		

¹UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

Uniswap Price Performance (USD)

PERIOD	RETURN
2020*	60.96%
2021	292.68%
2022	-72.63%
2023	36.31%
2024 (YTD)	0.37%

*Since October 2020. Source:UNI/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be a sole factor of consideration when selecting a product. Transaction costs, fees and expenses not included.

The product utilizes the Compass Crypto Reference Indices (CCRI) as a benchmark to determine the daily indicative monetary value for the Coin Entitlement

The Year-on-Year performance of the Product is 69.33%, while the performance of the Index stands at 71.91%.

Pricing information

Coin Entitlement (CE) 0.1 Uniswap at launch

Price Coin Entitlement × Uniswap price

Why CIWP?

- Each CIWP Security is 100% physically backed by Uniswap
- Unlike other providers, we never lend out the Uniswap backing your securities
- Investors have the option to redeem their securities directly for Uniswap
- Competitive management fee
- Built by CoinShares: experts in Uniswap and other digital assets

Key Risks

- Investors' capital is at risk and investors may lose part or all of their investment
- CIWP Securities are structured as debt securities, not equity
- The bid/offer prices of the CIWP Securities on an exchange may differ from the trading price of the Uniswap

CIWP trading lines

EXCHANGE	TRADING CURRENCY	BLOOMBERG CODE	SEDOL	LISTING DATE
Börse Xetra	EUR	CIWP GY	BNRRG62	4/5/2022

Registered for sale

AUSTRIA BELGIUM DENMARK ESTONIA FINLAND FRANCE GERMANY GREECE ITALY LUXEMBOURG
NETHERLANDS NORWAY POLAND SPAIN SWEDEN SWITZERLAND

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