

Physical Bitcoin

Ticker BITC

ISIN GB00BLD4ZL17

WKN A3GPMN

Investment objective

CoinShares Physical Bitcoin (Ticker: BITC) is a physically backed Exchange Traded Product (ETP).

BITC trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of Bitcoin.

Key Information

| | | | |
|---------------------------|------------------|------------------------|--|
| Underlying asset | Bitcoin | Legal Structure | Debt Security (ETP) |
| Management Fee | 0.35% p.a. | Registrar | Computershare Investor Services (Jersey) Limited |
| Bloomberg Code | BITC | Administrator | IQ-EQ Fund Services (Jersey) Limited |
| Securities Lending | No | Trustee | The Law Debenture Trust Corp p.l.c. |
| Base Currency | USD | Auditor | Baker Tilly Channel Islands Limited |
| Replication Method | Physical | Issuer | CoinShares Digital Securities Limited |
| UCITS Eligible | Yes ¹ | Custodian | Komainu (Jersey) Limited |
| UCITS Compliant | No | | |

¹UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

Bitcoin Price Performance (USD)

| PERIOD | RETURN |
|------------|---------|
| 2018 | -71.43% |
| 2019 | 89.46% |
| 2020 | 298.55% |
| 2021 | 67.40% |
| 2022 | -65.41% |
| 2023 | 153.02% |
| 2024 (YTD) | 49.46% |

Source: XBT/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be a sole factor of consideration when selecting a product. Transaction costs, fees and expenses not included.

The product utilizes the Compass Crypto Reference Indices (CCRI) as a benchmark to determine the daily indicative monetary value for the Coin Entitlement

The Year-on-Year performance of the Product is 136.04%, while the performance of the Index stands at 137.38%.

Pricing information

Coin Entitlement (CE) 0.001 BTC at launch

Price Coin Entitlement × Bitcoin price

Why BITC?

- Each BITC Security is 100% physically backed by Bitcoin
- Unlike other providers, we never lend out the Bitcoins backing your securities
- Investors have the option to redeem their securities directly for bitcoins
- Competitive management fee
- Built by CoinShares: experts in bitcoin and other digital assets

Key Risks

- Investors' capital is at risk and investors may lose part or all of their investment
- BITC Securities are structured as debt securities, not equity
- The bid/offer prices of the BITC Securities on an exchange may differ from the trading price of the bitcoin

BITC trading lines

| EXCHANGE | TRADING CURRENCY | BLOOMBERG CODE | SEDOL | LISTING DATE |
|-------------|------------------|----------------|---------|--------------|
| SIX | USD | BITC SE | BLD4ZL1 | 19/01/2021 |
| SIX | EUR | BITCEUR SE | BMDGG44 | 19/01/2021 |
| SIX | GBP | BITCGBP SE | BMDGG22 | 19/01/2021 |
| SIX | CHF | BITCCHF SE | BMDGG11 | 19/01/2021 |
| Börse Xetra | EUR | BITC GY | BN6KHT2 | 07/06/2021 |
| Euronext | EUR | BITC FP | BMX7C9 | 07/06/2021 |
| Euronext | EUR | BITC NA | BMX7B8 | 07/06/2021 |

Registered for sale

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Disclosures

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