



XBT InHouse (Jersey) Limited
Attn. Board of the company

Date: August 27, 2018.

Ref: XBT InHouse (Jersey) Limited
Balance confirmation as of 24th August 2018 at 17:00 UTC as required by client.

With reference to the above subject, our books of account show that your balance on the 24th August 2018 at 17:00 UTC was of **44,000.00581419 BTC**.

In case you need any further assistance including statement of account to reconcile the differences if any please do write to us directly to:

Xapo, Inc.
Attn: Martin Kopacz – martin.kopacz@xapo.com
364 University Avenue
Palo Alto, CA 94301, USA

We would be grateful if you would give this request your earliest attention.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Martin', written over a horizontal line.

Martin Kopacz
Chief Compliance Officer
Xapo