GLOBAL ADVISORS (JERSEY) LIMITED

INTERIM ACCOUNTS FOR THE PERIOD 1 JANUARY 2016 TO 30 JUNE 2016

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<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Turnover</td>
<td>47,651</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>47,651</td>
</tr>
<tr>
<td>Doubtful debt provision in respect of GABI settled expenditure</td>
<td>(71,612)</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>(223,304)</td>
</tr>
<tr>
<td>Other operating income</td>
<td>68</td>
</tr>
<tr>
<td><strong>Operating Loss</strong></td>
<td>(294,848)</td>
</tr>
<tr>
<td><strong>Loss on ordinary activities</strong></td>
<td>(247,197)</td>
</tr>
<tr>
<td>Taxation on ordinary activities</td>
<td>-</td>
</tr>
<tr>
<td><strong>Loss for the financial period</strong></td>
<td>(247,197)</td>
</tr>
</tbody>
</table>
# Statement of Financial Position

### 30 June 2016

<table>
<thead>
<tr>
<th>GBP</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fixed assets</strong></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>23,634</td>
</tr>
<tr>
<td>Investments</td>
<td>315,670</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>339,304</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GBP</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
</tr>
<tr>
<td>Debtors - due within one year</td>
<td>695,314</td>
</tr>
<tr>
<td>Cash at bank</td>
<td>312,609</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,007,923</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GBP</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>Creditors - due within one year</td>
<td>(223,016)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GBP</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net current assets</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>784,907</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GBP</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net assets</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,124,211</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>GBP</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Capital and reserves</strong></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>2,366,006</td>
</tr>
<tr>
<td>Share premium account</td>
<td>484,000</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>(1,725,795)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,124,211</strong></td>
</tr>
</tbody>
</table>
GLOBAL ADVISORS (JERSEY) LIMITED  
Registered number: 102184

Statement of Cash Flows

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
</tr>
<tr>
<td>Profit for the period</td>
<td>(247,119)</td>
</tr>
<tr>
<td>Depreciation of fixed assets</td>
<td>70</td>
</tr>
<tr>
<td>(Profit) on disposal of tangibles</td>
<td>(1,700)</td>
</tr>
<tr>
<td>Interest received</td>
<td>(68)</td>
</tr>
<tr>
<td>Decrease in debtors</td>
<td>62,893</td>
</tr>
<tr>
<td>Increase in creditors</td>
<td>15,450</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>(170,474)</td>
</tr>
<tr>
<td><strong>Cash flows from investing activities</strong></td>
<td></td>
</tr>
<tr>
<td>Interest received</td>
<td>68</td>
</tr>
<tr>
<td>Receipts from sale of tangibles</td>
<td>1,700</td>
</tr>
<tr>
<td>Payments to acquire investments</td>
<td>(170,746)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>(168,978)</td>
</tr>
<tr>
<td><strong>Financing Activities</strong></td>
<td></td>
</tr>
<tr>
<td>Issue of ordinary share capital</td>
<td>515,932</td>
</tr>
<tr>
<td><strong>Increase in cash</strong></td>
<td>176,480</td>
</tr>
<tr>
<td>Cash at beginning of period</td>
<td>136,129</td>
</tr>
<tr>
<td><strong>Cash at end of period</strong></td>
<td>312,609</td>
</tr>
</tbody>
</table>